

MICRO-CREDENTIAL

# Liability Specialist

MDI-05

## ASSESSMENT OVERVIEW

1 coursework assignment (10 questions, 6-8,000 words – 60% pass mark)

1 hr MCQ exam (50 questions – 65% pass mark)

## DURATION

18 weeks incorporating 5 Live online tutorials (also available as recordings) and assessment workshops

## COST:

€595.00 for Institute Members

## WHAT IS IT?

The Liability Specialist badge can be shared to display your newly acquired technical skills in this area. The comprehensive MDI-05 Liability Insurance Module provides in depth knowledge on the world of liability including risk management, underwriting and claims.

This module covers:

- Procedures and practices necessary to identify, evaluate, and effectively manage liability risks.
- Explores various areas of liability insurance, including employers, public, product, professional indemnity, Directors and Officers and self-insurance.
- Specialist insurance areas such as cyber, defamation, product recall, and product guarantee insurance. Each product area is considered in relation to the main sources of liability, policy coverage, and relevant underwriting practices.

## WHY DO IT?

In 2020 Liability insurance accounted for 18.8% of non-life business in Ireland and is the third largest class. Liability insurance plays a critical role in today's business landscape (e.g. it can be used to protect individuals and organisations from potential legal and financial ramifications).

By mastering the concepts covered in this module, you will be equipped to assess liability risks and develop appropriate insurance solutions for existing and emerging risks.

## WHO IS IT FOR?

Insurance professionals growing or refreshing their knowledge, aspiring leaders, supporting function leads, and company independent directors. The module will help anyone with a responsibility for using their technical knowledge and critical skills to make decisions for the future of their organisation.

## HOW IS IT DELIVERED?

On this module you will be provided with exceptional support, including:

- Online tutorials delivered by industry experts to gain insights from professionals with real-world experience.
- Supports specific to this module, e.g. a comprehensive product cheat sheet, and tools designed to enhance your understanding of calculations (such as burning cost etc.).
- Assessment workshops on how best to approach the assignment and how to prepare for the MCQ exam.

## BADGE DETAILS

This badge is validation of the achievement of successfully completing the MDI-05 module. Students will be invited to claim their badge at the end of the module (along with 8 hours CPD). The badge can be shared and used to display their new technical skills in this subject area.

